

GOVERNMENT TRAINING INSTITUTE

* VENDOR BRIEF *

Asset Trading Program



Turn agency surplus vehicles, ammo, weapons, confiscated items, and forfeited-seized items into replacement assets.

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GTI has created a new program to benefit underfunded law enforcement agencies by utilizing their forfeited-seized assets, and surplus law enforcement equipment to provide funds for—

- AGENCY PURCHASES OF EQUIPMENT AND SUPPLIES
- AGENCY PURCHASES OF SPECIALITY VEHICLES AND PATROL VEHICLES
- WORK AS THE SELECTED MANUFACTURER ON REPURCHASE ITEMS

For the Agency –

Use agency surplus vehicles, ammo, weapons, confiscated items, and forfeited-seized assets to fund your critical mission. This program is designed to assist first responders in having a positive impact on their communities without using money from strained budgets.

Benefits to the agency include—

- The agency gets the benefit of the asset sale. No funds from asset trade end up in the jurisdiction “general” fund unless desired.
- Trading assets in the Asset Trade Program have no impact on agency budget.
- Helps accomplish agency goals without procurement hassles.
- Removes the liability of ownership for some assets such as theft, personal injury or property damage
- Frees up budget funds for other projects.
- Cleans up storage areas and parking lots of underused or unused items.

How it works--

1. The agency identifies their needs.
2. Specify the purpose of the trade – Purchase of New or Replacement Equipment.
3. Identify items that are available for trade.
4. GTI will get with the vendor for the cost of the new items.
5. GTI then assesses the trade value for items to be traded.
6. An agreement is made and contracted between the agency, the vendor, and GTI.
7. The traded item(s) are transferred to GTI. The agency provides titles, when needed, and Bills of Sale.
8. GTI purchases the desired equipment from the vendor and it is then delivered to the agency.

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Vendors

Vendors may also utilize the ATP to assist funding transactions with agencies that involve their specific products. If an agency desires the vendor's product but needs additional resources to acquire those assets, then the vendor can register with GTI and take advantage of the Assets Trading Program. GTI will assess the available assets and assign a purchase value. If the value is agreed to then GTI will purchase the products from the vendor and supply them to the agency via asset transfer. Simple as that!

Vendor Registration

Vendors must register with GTI to be involved with the ATP program. There is no cost associated with registration nor does it bind the vendor to run any transactions through ATP.

Once registered with the program a vendor may bring potential deals to GTI for assessment. The vendor is not authorized to offer any deal on GTI's behalf and all potential transactions will be reviewed and approved by GTI prior to any offer to purchase or any values assigned to agency assets. No guarantees are made that a valid asset trade will manifest on all potential projects. If the project looks like it is viable then GTI will work with the vendor and the agency to assess the values of the trade as well as the values of the purchase. At this point, an inventory of assets will be taken and a trade value will be discussed with the agency and the vendor. Once all the terms are agreed to then the project will proceed to contracting and finally the transfer and purchase of assets.

Vendor Requirements

1. Vendors must be registered with GTI's ATP
2. Vendors are not authorized to commit any purchase or amounts on GTI's behalf
3. Vendors are not authorized to assess any assets for trade as not all assets will be utilized in this program. Below are some items that are not typically traded.
 - a. Computers
 - b. Office furniture
 - c. Office equipment

There are exceptions to these rules and certain unique or new items may be acceptable but the vendor is not to accept any items as trade on GTI's behalf.

For More Information or to Register, Contact:

Email: info@gtitraining.org – Subject: ATP

Office: 803-259-1935

Web: <http://www.gtitraining.org/asset-trading-program.htm>